**NOTIFICATION FORM**

To: Texas Soil and Water Conservation District Board

In accordance with the rules adopted by the State Board for Audits of Districts as required by the Agricultural Code of Texas, Chapter 201, Section 201.080 (d) as amended, the

Soil and Water Conservation District #

for the period ending elects to:

**NOTE CHOICES FOR FINANCIAL STATEMENTS (#1 & #2)**

**(Please indicate one of the four options listed below)**

1. file an Annual Financial Statement **prepared by the District**. (Due October 30th)
2. \_\_\_\_file an Annual Financial Statement (Compilation) **prepared by Certified Public Accountant**.

(Due December 31st)

To file either #1 or #2 must answer NO to the following four questions:

A. Did the district **receive in excess of** **$75,000 in revenue from the TSSWCB**

**(include both state and federal revenue)** in a year?

B. Did the district have in excess of $50,000 cash, short term investments, or receivables in the State Fund account in a year (does not include fixed assets)?

C. Is the district required to have its accounts audited due to a funding agreement with a federal, county, or other agency?

D. Did the district have any long-term liabilities (more than one year) outstanding other than rent/lease contracts?

1. If the answer is YES to questions A, B, or D above and the district did **receive *less than***

**$250,000 in revenue from the TSSWCB in a year** - file an Annual Financial Statement (Compilation) or a Review, EITHER ONE MUST be prepared by a Certified Public Accountant. (Due December 31st)

1. If the answer is YES to question C above or the district did **receive in *excess of* $250,000 in revenue from the TSSWCB in a year** - file an Audit that MUST be prepared by a Certified Public Accountant. **Reminder** – if your district files an audit, it will be for the two-year period ending August 31st of even numbered years. (Due December 31st)

Chairman’s Signature Date

Forms for Financial Statement (Compilation) can be found on the State Board Website: tsswcb.texas.gov

Revised 7/26/20